

Bombora's B2beacon™ outperforms ABM platform in AppFolio's head-to-head test

Overview

AppFolio (a cloud-based tech company serving the real estate industry), like many B2B advertisers, was seeking to elevate the performance of their key account ABM campaigns, to comprehensively measure campaign performance, and to demonstrate campaign impact to their cross-functional stakeholders. Historically a user of a SaaS-based ABM platform, AppFolio partnered with Bombora to run a head-to-head test of their incumbent platform and B2beacon™ with frequency capping (available on The Trade Desk in partnership with ChaliceAI).

“We’ve had to revise all our goals, make them higher, and reframe them to the business because of how much better the performance has been. It’s clear that B2beacon™ will continue to drive our success moving forward.”

- Matt Earls, Director of Online Marketing

appfolio

bombora

CHALICE

theTradeDesk

Challenge: Elevate ABM performance and enhance measurement

AppFolio faced significant challenges running targeted account campaigns through their incumbent ABM platform:

- Ability to make real-time optimizations to in-flight campaigns
- Optimizing account-level performance within a campaign (e.g., saturation)
- Linking investment, impressions, and accounts with internal data to measure targeted outcomes

“Our two biggest goals for improvement were to have more control over the campaigns in flight and better reporting. We wanted the ability to have greater transparency into what’s happening. It’s difficult to tie spend and performance to larger outcomes. We try to do so by marrying impression data with account-level outcomes, and it’s easier when we have the data ourselves.”



Matt Earls, Director of
Online Marketing
Appfolio

bombora

© 2024 Bombora www.bombora.com/data @bomboradata

With a long sales cycle and a complex buying committee, it was critical to AppFolio that they could drive and measure the penetration of their key account list, both in breadth and depth.

Key AppFolio metrics included:

- Account Penetration: the percentage of the target accounts reached by ads.
- Account Saturation: the percentage of target accounts reached in which target roles at the accounts received a predetermined minimum number of impressions per month.

AppFolio also measured traditional cost and engagement metrics (e.g., CPM and CTR).

Head-to-Head Test: Bombora's B2beacon™ vs. Existing ABM platform

After meeting with Bombora's team of activation experts and digital marketing strategists, Tinuiti, AppFolio's agency, proposed B2beacon™ as a potential solution to elevate performance. B2beacon™ with frequency capping is a programmatic solution powered by Bombora's industry-leading B2B identity and audiences, paired with a custom account-level frequency optimization algorithm built by Chalice AI, available exclusively through The Trade Desk.

Key differentiators of B2beacon™ include:

- ✓ The ability to leverage real-time reporting to modify campaigns and make adjustments like increasing account and user frequency caps.
- ✓ Frequency capping at the account level to ensure optimal penetration across and within key accounts
- ✓ Robust performance reporting linking impression and click data from the Trade Desk with account-level reporting from Bombora to connect performance to target accounts.

AppFolio set up a head-to-head test to compare the performance of B2beacon™ versus their incumbent ABM platform.

Throughout campaign development and testing, Bombora's product and digital activation experts worked directly with AppFolio to provide detailed breakdowns for target account lists to improve domain matching and account selection. This allowed AppFolio's database team to clean up account records, ensuring accurate data for continued campaign optimization.

"They'd [Bombora] bring in experts like data people to talk about how we can improve our reporting," said Matt. "We had recurring problems with our previous platforms, but Bombora's team worked with us to understand our accounts, figure out the issues, and resolve them together over time."

Bombora's hands-on collaborative support, combined with B2beacon™'s performance driven design, led to superior results and uncovered new benchmarks for AppFolio to gauge campaign success.

Superior results across all key metrics: Greater impact at lower cost

At the conclusion of the A/B test, it was clear that B2beacon™ outperformed AppFolio's incumbent ABM platform. The primary measures of success were Account Saturation and Account Penetration.

- **Account Penetration Rate:** B2beacon™ achieved an average penetration rate increase of 27% relative to the penetration rate achieved with the incumbent ABM solution.
- **Account Saturation Rate:** B2beacon™ achieved an average increase of 25% to saturation rates when compared to the incumbent ABM platform.

“Saturation was great. [B2beacon™] did a great job separating our impressions and distributing them across accounts,” Matt emphasized.

In addition to outstanding performance across account saturation and penetration rates, they also experienced noticeable improvements to their engagement metrics.

- Audience engagement: B2beacon™ delivered a 2.5x increase to CTR. The video completion rate through B2beacon™ was notably higher than AppFolio's benchmarks.
- Cost reduction: CPMs from B2beacon™ campaigns were 27% lower than CPMs on their incumbent ABM platform.

Campaign Metrics using B2beacon™ (%)



Additional drivers of campaign success: Visibility and Control

AppFolio identified key B2beacon™ with frequency capping capabilities, including impression frequency controls and direct access to the campaign and reporting data, as drivers of superior performance.

- Enhanced control: Tinuiti, AppFolio's agency, now fully manages AppFolio's campaigns in-house, enabling precise, real-time adjustments to target engaged, interest-based audiences.

“The ability for us to actually do our jobs and make all the optimizations that we want to make was key,” said Myles Gortva, Senior Strategist at Tinuiti.

- Improved reporting: B2beacon™ provided detailed, account-level reporting, allowing AppFolio to track performance and make data-driven decisions on the accounts they care about the most.

“Being able to ingest the data and marry it up with internal data at the account level was a game-changer,” noted Matt.

“Previously, it was very difficult to do anything to the campaigns without having to reach out to the DSP to have them do it on the back end,” said Myles. “We had no levers to really pull and very limited visibility.”

To learn more about B2beacon™,
please visit bombora.com/digital-audiences